Introduction

SCOPE OF REPORT

This *2007/2008 Sustainability Review* covers performance of The Coca-Cola Company ("Company") and the Coca-Cola system (our Company and bottling partners) from August 2007 through July 2008. In cases where information is tracked by calendar year, the data reflects 2007 performance. Environmental data refers to the Coca-Cola system, unless otherwise indicated.

In this report, we have taken an issues-based approach to discussing our performance. The report is organized into four sections: Workplace, Marketplace, Environment and Community. Each section includes topics critical to the sustainability of our business and evaluates where we stand on those topics. We report on many sustainability factors that are not covered in this *2007/2008 Sustainabililty Review*. On page 65, we provide links to these topics and a new question and answer section on our Company website.

We have included an extensive discussion of potential risks and challenges to our business in our *2007 Annual Report on Form 10-K*, pages 12–19. We discuss some of these issues and include others of interest to our stakeholders in this report, such as water scarcity and quality, energy use and climate change, sustainable packaging, obesity and other health concerns, workplace and human rights, associate health and safety, anti-corruption and product quality.

METRICS

Our sustainability reporting is still evolving, and we are working to employ improved metrics. While we discuss initiatives and programs, as well as progress from year to year, we recognize the need to report additional quantifiable metrics and targets, especially as they relate to our social performance and economic impact.

Pages 10–12 provide a summary of our performance against our current metrics. We map sustainability issues, prioritizing them and determining what will be discussed in our next *Sustainability Review* as well as the Company's *Annual Report on Form 10-K*. We are also continuing to develop the necessary systems and targets to gauge our performance and to consistently gather global data as a Company and system.

OTHER REPORTS

A description of our business operations and financial performance is provided in our *2007 Annual Report on Form 10-K*. More information on our sustainability performance can be found in our *2007 Annual Review*.

Both of these reports are available for download on our website at www.thecoca-colacompany.com/ourcompany/company_reports.html.

ASSURANCE

The content in this report has been assured through a rigorous internal verification process, which included verifying qualitative and quantitative claims and data. Environment and associate health and safety data in this report has been verified through an external agency. Please see www.thecoca-colacompany.com/citizenship/accountability_reporting.html for the third-party assurance statement.

COCA-COLA SYSTEMWIDE PERFORMANCE

In April 2007, associates from The Coca-Cola Company and several of our largest bottling partners met for the first time to discuss the development of a core set of sustainability performance indicators for the Coca-Cola system. We continue to develop these metrics and analyze new data and collection methods to add rigor to our process.

We have formed working groups of Company associates and representatives from our bottling partners to determine the feasibility—due to the legal and management complexity of the Coca-Cola system (see page 8)—of collecting and consolidating economic and social data in addition to the environmental data already collected. Many of our bottling partners produce their own corporate responsibility and sustainability reports, and we provide links to their websites in the "About Bottling" section of our website.

ENGAGING OUR PARTNERS & SUPPLIERS

Our contribution to sustainable development and the benefits to our business can be greatly magnified when we work together with our bottling partners, customers and other stakeholders. Since publishing our *Corporate Responsibility Review* in August 2007, we have conducted several feedback sessions with internal and external stakeholders. They include shareowners, associates, bottling partners, suppliers, government partners, students, NGOs, customers and consumers. We have used their feedback to help shape this report, including our level of transparency, and the variety of topics and issues we address.

We also receive feedback from stakeholders by email. This is a valuable tool for us to understand your thoughts and concerns. We invite you to send your comments, suggestions or critiques on our sustainability practices or the content of this report to crreview@na.ko.com.