

Our Board of Directors

The Board is elected by the share owners to oversee their interest in the long-term health and the overall success of the business and its financial strength. The Board serves as the ultimate decision-making body of the Company, except for those matters reserved to or shared with the share owners. The Board selects and oversees the members of senior management, who are charged by the Board with conducting the business of the Company.

Herbert A. Allen^{4,5,6}

Director since: 1982 Age: 63



Mr. Allen is President and Chief Executive Officer of Allen & Company Incorporated, a privately held investment firm, and has held these positions for more than the past five years. Mr. Allen was a Managing Director of Allen & Company LLC, a privately held investment firm, from September 2002 to February 24, 2003. He is a Director of Convera Corporation.

Ronald W. Allen^{1,7}

Director since: 1991 Age: 62



Mr. Allen is a consultant to and Advisory Director of Delta Air Lines, Inc., a major U.S. air transportation company, and has held these positions since July 1997. He retired as Delta's Chairman of the Board, President and Chief Executive Officer in July 1997, and had been its Chairman of the Board and Chief Executive Officer since 1987. He is a Director of Aaron Rents, Inc.

Cathleen P. Black^{1,3}

Director since: 1993 Age: 59
Chair, Compensation Committee



Ms. Black is President, Hearst Magazines, a unit of The Hearst Corporation, a major media and communications company, and has held this position since November 1995. Ms. Black has been a Director of The Hearst Corporation since January 1996. From May 1991 to November 1995, she served as President and Chief Executive Officer of Newspaper Association of America, a newspaper industry organization. She served as a Director of the Company from April 1990 to May 1991, and was again elected as a Director in October 1993. Ms. Black is a Director of International Business Machines Corporation and iVillage.com.

Warren E. Buffett^{1,4,5}

Director since: 1989 Age: 73



Mr. Buffett is Chairman of the Board and Chief Executive Officer of Berkshire Hathaway Inc., a diversified holding company, and has held these positions for more than the past five years. He is also a Director of The Washington Post Company.

Douglas N. Daft⁴

Director since: 1999 Age: 60
Chair, Executive Committee



Mr. Daft is Chairman of the Board and Chief Executive Officer of the Company, and has held these positions since February 17, 2000. He served as President and Chief Operating Officer of the Company from December 5, 1999 until February 17, 2000. He previously served as Senior Vice President of the Company from 1991 until December 5, 1999. Mr. Daft also served as President of the Middle and Far East Group which also included management responsibility for the Africa Group and the Schweppes Beverage Division from October 29, 1999 until December 5, 1999. Mr. Daft joined the Company in 1969, and has held various executive positions since 1984. Mr. Daft is also a Director of SunTrust Banks, Inc. and The McGraw-Hill Companies, Inc.

Barry Diller^{2,4,5,6}

Director since: 2002 Age: 62



Mr. Diller is Chairman of the Board and Chief Executive Officer of InterActiveCorp, an interactive commerce company, a position with InterActiveCorp or its predecessors he has held since August 1995. He was Chairman of the Board and Chief Executive Officer of QVC, Inc. from December 1992 through December 1994. From 1984 to 1992, Mr. Diller served as the Chairman of the Board and Chief Executive Officer of Fox, Inc. Prior to joining Fox, Inc., Mr. Diller served for ten years as Chairman of the Board and Chief Executive Officer of Paramount Pictures Corporation. He is also a Director of The Washington Post Company.

Donald R. Keough⁶

Director since: 2004 Age: 76



Mr. Keough is Chairman of the Board of Allen & Company Incorporated, a privately held investment firm, and has held this position for more than the past five years. Mr. Keough retired as President, Chief Operating Officer and a Director of The Coca-Cola Company in April 1993. He is also a Director of InterActiveCorp, Convera Corporation and Berkshire Hathaway Inc.

Susan Bennett King^{2,3}

Director since: 1991 Age: 63



Ms. King is Chairman of the Board of The Leadership Initiative, Terry Sanford Institute of Public Policy, a support corporation of Duke University, charged with the establishment of undergraduate college leadership programs, and has held this position since September 2001. From

September 1999 to September 2001, she served as President of The Leadership Initiative. From January 1995 until September 1999, she served as Leader in Residence, Hart Leadership Program, Sanford Institute of Public Policy, Duke University. She was Senior Vice President—Corporate Affairs of Corning Incorporated from March 1992 through April 1994, and served as President of Corning's Steuben Glass division from 1987 to March 1992. She is a Director of Guidant Corporation.

Maria Elena Lagomasino^{2,3}

Director since: 2003 Age: 54



Ms. Lagomasino is Chairman and Chief Executive Officer of J.P. Morgan Private Bank, a unit of J.P. Morgan Chase and Co. J.P. Morgan Private Bank is a provider of wealth management services to ultra high net worth individuals. Ms. Lagomasino is a Director of Avon Products, Inc.

Donald F. McHenry⁷Director since: 1981 Age: 67
Chair, Public Issues and Diversity Review Committee

Mr. McHenry is Distinguished Professor in the Practice of Diplomacy and International Affairs at the School of Foreign Service, Georgetown University, and a principal owner and President of The IRC Group, LLC, a Washington, D.C. consulting firm. He has held these

positions for more than the past five years. He is a Director of AT&T Corporation, FleetBoston Financial Corporation, GlaxoSmithKline plc and International Paper Company.

Robert L. Nardelli^{1,3}

Director since: 2002 Age: 55



Mr. Nardelli is Chairman of the Board, President and Chief Executive Officer of The Home Depot, Inc., a major home improvement retailer, a position he has held since December 2000. From 1995 to December 2000, he served as President and Chief Executive Officer of GE Power Systems.

Sam Nunn^{4,5,7}

Director since: 1997 Age: 65



Mr. Nunn is Co-Chairman and Chief Executive Officer of the Nuclear Threat Initiative, a position he has held since 2001. The Nuclear Threat Initiative is a charitable organization working to reduce the global threats from nuclear, biological and chemical weapons. Mr. Nunn was a partner in the law firm of King & Spalding from 1997 to December 31, 2003. He served as a member of the United States Senate from 1972 through 1996. He is a Director of ChevronTexaco Corporation, Dell Inc., General Electric Company, Internet Security Systems, Inc. and Scientific-Atlanta, Inc.

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J. Pedro Reinhard¹

Director since: 2003 Age: 58



Mr. Reinhard is Executive Vice President and Chief Financial Officer of The Dow Chemical Company, a specialty chemical company, a position he has held for more than the past five years. He is a Director of Dow Chemical Company, Dow Corning Corporation, Royal Bank of Canada and Sigma-Aldrich Corporation.

James D. Robinson III^{2,6,7}Director since: 1975 Age: 68
Chair, Committee on Directors and Corporate Governance

Mr. Robinson is co-founder and General Partner of RRE Ventures and Chairman of RRE Investors, LLC, private information technology venture firms and has held these positions since 1994. He is also President of JD Robinson, Inc., a strategic advisory firm. Mr. Robinson previously served as non-executive Chairman of Violy, Byorum & Partners Holdings, LLC from 1996 to 2003. He previously served as Chairman and Chief Executive Officer of American Express Company from 1977 to 1993. Mr. Robinson is a Director of Bristol-Myers Squibb Company, First Data Corporation and Novell, Inc.

Peter V. Ueberroth^{1,3}Director since: 1986 Age: 66
Chair, Audit Committee

Mr. Ueberroth is an investor and Chairman of the Contrarian Group, Inc., a business management company, and has held this position since 1989. He is also Co-Chairman of Pebble Beach Company. He is Chairman of Ambassadors International, Inc. and is a Director of Hilton Hotels Corporation and McLeodUSA Incorporated.

James B. Williams^{4,5,6}Director since: 1979 Age: 70
Chair, Finance Committee
Chair, Management Development Committee

Mr. Williams retired in March 1998 as Chairman of the Board and Chief Executive Officer of SunTrust Banks, Inc., a bank holding company, which positions he had held for more than five years. He continues to serve as a Director and Chairman of the Executive Committee of SunTrust Banks, Inc. and is also a Director of Genuine Parts Company, Georgia-Pacific Corporation, Marine Products Corporation, Rollins, Inc. and RPC, Inc.

¹ Audit Committee² Committee on Directors and Corporate Governance³ Compensation Committee⁴ Executive Committee⁵ Finance Committee⁶ Management Development Committee⁷ Public Issues and Diversity Review Committee

Our Board Committees

Audit Committee

Under the terms of its charter, the Audit Committee represents and assists the Board in fulfilling its oversight responsibility relating to the integrity of the Company's financial statements and the financial reporting process, the systems of internal accounting and financial controls, the internal audit function, the annual independent audit of the Company's financial statements, the Company's compliance with legal and regulatory requirements, and its ethics program, the independent auditors' qualifications and independence and the performance of the Company's internal audit function and independent auditors. In fulfilling its duties, the Audit Committee, among other things, shall: 1) have the sole authority and responsibility to hire, evaluate and where appropriate replace the independent auditors; 2) review with management and the independent auditors, the interim financial statements and the Company's disclosures under Management's Discussion and Analysis of Financial Condition prior to the filing of the Company's Quarterly Reports on Form 10-Q; 3) review with management and the independent auditors the financial statements to be included in the Company's Annual Report on Form 10-K (or the annual report) including (a) their judgment about the quality, not just acceptability, of the Company's accounting principles, including significant financial reporting issues and judgments made in connection with the preparation of the financial statements; (b) the clarity of the disclosures in the financial statements; and (c) the Company's disclosures under Management's Discussion and Analysis of Financial Condition and Results of Operations, including critical accounting policies; 4) review and discuss with management, the internal auditors and the independent auditors the Company's policies with respect to risk assessment and risk management; 5) review and discuss with management, the internal auditors and the independent auditors the Company's internal controls, the results of the internal audit program, and the Company's disclosure controls and procedures and quarterly assessment of such controls and procedures; 6) establish procedures for the receipt, retention and treatment of complaints regarding accounting, internal accounting controls and auditing matters, and procedures for confidential, anonymous submission of concerns by employees regarding accounting and auditing matters; and 7) review and discuss with management, the internal auditors and the independent auditors the adequacy and effectiveness of the Company's legal, regulatory and ethical compliance programs.

Committee on Directors and Corporate Governance

Under the terms of its charter, the Committee on Directors and Corporate Governance is responsible for considering and making recommendations concerning the function and needs of the Board, management succession plans and review and development of corporate governance guidelines. In fulfilling its duties, the Committee on Directors and Corporate Governance, among other things, shall: 1) identify individuals qualified to be Board members consistent with criteria established by the Board; 2) recommend to the Board nominees for the next annual meeting of share owners; 3) evaluate individuals suggested by share owners; 4) oversee the evaluation of the Board and management; 5) consider issues involving related party transactions with Directors and similar issues; and 6) review and recommend all matters pertaining to fees and retainers paid to Directors.

Committee charters and corporate governance guidelines can be found at our Web site, www.coca-cola.com

Compensation Committee

Under the terms of its charter, the Compensation Committee has overall responsibility for evaluating and approving the executive compensation plans, policies and programs of the Company. In fulfilling its duties, the Compensation Committee, among other things, shall: 1) review and approve all corporate goals and objectives relevant to the compensation of the Chief Executive Officer; 2) evaluate the performance of the Chief Executive Officer and other elected officers in light of approved corporate goals, performance goals and objectives; 3) review and approve compensation of the Chief Executive Officer and other elected officers based on the evaluation of such officers; 4) review and approve any employment agreements, severance agreements or arrangements, change in control agreements/provisions, and any special or supplemental benefits for each officer of the Company; 5) approve, disapprove, modify or amend all non-equity plans designed and intended to provide compensation primarily for officers; 6) make recommendations to the Board regarding adoption of equity plans; and 7) administer, modify or amend the stock option plans and restricted stock plan.

Executive Committee

The Executive Committee has the authority to exercise the power and authority of the Board of Directors between meetings, except the powers reserved for the Board of Directors or the share owners by the Delaware General Corporation Law.

Finance Committee

Under the terms of its charter, the Finance Committee is appointed to assist the Board in discharging its responsibilities relating to oversight of the Company's financial affairs. In fulfilling its duties, the Finance Committee, among other things, shall: 1) formulate and recommend for approval to the Board of Directors the financial policies of the Company; 2) maintain oversight of the budget and financial operations of the Company; 3) review and recommend capital expenditures; 4) evaluate the performance of and returns on approved capital expenditures; and 5) recommend dividend policy to the Board.

Management Development Committee

The Management Development Committee is responsible for succession planning and talent development for senior positions.

Public Issues and Diversity Review Committee

Under the terms of its charter, the Public Issues and Diversity Review Committee is appointed by the Board to aid the Board in discharging its responsibilities relating to public issues and diversity. In fulfilling its duties, the Public Issues and Diversity Review Committee, among other things, shall: 1) review the Company's policy and practice relating to significant public issues of concern to share owners, the Company, the business community and the general public; 2) monitor the Company's progress towards its diversity goals, compliance with its responsibilities as an equal opportunity employer and compliance with any legal obligation arising out of employment discrimination class action litigation; and 3) review and recommend the Board of Directors' position on share-owner proposals in the annual proxy statement.

Our Management

(as of February 19, 2004)

Corporate Officers

Executive Committee

Douglas N. Daft¹

Chairman, Board of Directors, and
Chief Executive Officer

Steven J. Heyer¹

President and
Chief Operating Officer

Alexander R. C. (Sandy) Allan¹

Executive Vice President
President and
Chief Operating Officer,
Europe, Eurasia & Middle East

Alexander B. Cummings¹

Executive Vice President
President and
Chief Operating Officer, Africa

J. Alexander M. Douglas, Jr.¹

Senior Vice President and
Chief Customer Officer

Gary P. Fayard¹

Executive Vice President and
Chief Financial Officer

Mary E. Minnick¹

Executive Vice President
President and
Chief Operating Officer, Asia

Daniel P. Palumbo¹

Senior Vice President and
Chief Marketing Officer

Deval L. Patrick¹

Executive Vice President
General Counsel and Secretary

José Octavio Reyes¹

Executive Vice President
President and
Chief Operating Officer,
Latin America

Danny L. Strickland¹

Senior Vice President and
Chief Innovation/Research and
Development Officer

Clyde C. Tuggle¹

Senior Vice President
Worldwide Public Affairs and
Communications

Executive Vice Presidents

Alexander R. C. (Sandy) Allan¹

Alexander B. Cummings¹

Gary P. Fayard¹

Mary E. Minnick¹

Deval L. Patrick¹

José Octavio Reyes¹

Senior Vice Presidents

J. Alexander M. Douglas, Jr.¹

Ingrid Saunders Jones

Geoffrey J. Kelly

Daniel P. Palumbo¹

Patricia V. Powell

Coretha M. Rushing

Danny L. Strickland¹

Clyde C. Tuggle¹

Vice Presidents

Harry L. Anderson

Jean-Michel R. Arès

Rudy M. Beserra

Ellen Bovarnick

Ralph K. Carlton

Sharon R. B. Case

Charles B. Fruit

Ed Gadsden

Eddie R. Hays

Janet A. Howard

James A. Hush

Carolyn Jackson

Juan D. Johnson

Esther Lee

Vicki Lostetter

Marc Mathieu

Connie D. McDaniel¹

Michael G. McQueeney

Mark M. O'Shaughnessy

Marie D. Quintero

Barclay T. Resler

Mary M.G. Riddle

Donald W. Short

David M. Taggart

Steven J. Vonderhaar

Steve M. Whaley

Frederick P. Yochum

Gary P. Fayard¹

Chief Financial Officer

David M. Taggart

Treasurer

Connie D. McDaniel¹

Controller

Deval L. Patrick¹

Secretary

Operations

North America

Steven J. Heyer

President and
Chief Operating Officer

Foodservice and

Hospitality Division

Willis E. (Chris) Lowe

President

Retail Sales Division

Donald R. Knauss

President

Africa

Alexander B. Cummings

President and
Chief Operating Officer

North & West Africa Division

Rafik J. Cressaty

President

Southern &

East Africa Division

Douglas A. Jackson

President

Asia

Mary E. Minnick

President and
Chief Operating Officer

East & South Asia Group

Patrick T. Siewert

President

China Division

Steve K.W. Chan

Chairman

Paul K. Etchells

President

India Division

Sanjiv Gupta

President

Southeast &

West Asia Division

James M. Adams

President

Philippines Division

Alexander P.M. von Behr

President

Japan Division

Masahiko Uotani

President

South Pacific & Korea Division

Michael A. Clarke

President

Europe, Eurasia & Middle East

Alexander R. C. (Sandy) Allan

President and
Chief Operating Officer

Central Europe, Eurasia &

Middle East Group

Cem M. Kozlu

President

Central Europe &

Russia Division

Robert P. Leechman

President

Eurasia & Middle East

Division

Ahmet C. Bozer

President

Italy & Alpine Division

Kyriakos (Kerry)

Anastasiadis

President

Southeast Europe &

Gulf Division

Michael Holm Johansen

President

Germany & Nordic Division

Deryck van Rensburg

President

Germany Division

Göetz-Michael Mueller

President

Northwest Europe Division

N. Thompson (Tom) Long

President

Great Britain Division

Charlotte Oades

President

Iberian Division

Marcos de Quinto

President

European Public Affairs

José Nuñez-Cervera

President

Latin America

José Octavio Reyes

President and
Chief Operating Officer

Glenn Jordan

Executive Vice President and
Operations Director

Brazil Division

Brian J. Smith

President

Latin Center Division

Dan Sayre

President

Mexico Division

Martin Machinandiarena

President

South Latin Division

James Quincey

President

Beverage Partners

Worldwide*

Hans Savonije

Chief Executive Officer

¹ Officers subject to the reporting requirements of Section 16 of the Securities Exchange Act of 1934.

* A joint venture in which The Coca-Cola Company owns a 50 percent equity interest.