

The Company reports its financial results in accordance with generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP performance measures and ratios, used in managing the business, may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. See the Table below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the second quarter and June year to date for 2002 and 2003. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

THE COCA-COLA COMPANY AND SUBSIDIARIES
Reconciliation of GAAP to Non-GAAP Financial Measures

Second Quarter and June Year-to-Date
(UNAUDITED)
Operating Income
(In Millions)

	Three Months Ended June 30			Six Months Ended June 30		
	2003	2002	% Change	2003	2002	% Change
Reported Operating Income (GAAP)	1,602	1,560	3%	2,678	2,718	-1%
Gain on Vitamin Settlement				(52)		
Charges Related to Streamlining Initiatives	70			229		
Increased Stock-Based Compensation Expense (2003 vs. 2002)	13			32		
Operating Income After Considering Items Impacting Comparability	1,685	1,560	8%	2,887	2,718	6%

Note: Items to consider for comparability include primarily charges, gains, and accounting changes. Charges and accounting gains negatively impacting operating income are reflected as add-backs to reported operating income. Gains and accounting changes positively impacting operating income are reflected as deductions to reported operating income.

June Year-to-Date
(UNAUDITED)
Cash From Operations
(In Millions)

	Six Months Ended June 30		
	2003	2002	% Change
Reported Net Cash Provided By Operating Activities (GAAP)	2,130	2,156	-1%
Collection of Tax Receivable in Connection with an Advance Pricing Agreement Reached Between the United States and Japan		(279)	
Net Cash Provided By Operating Activities Excluding Japan Tax Settlement	2,130	1,877	13%

Note: Items to consider for comparability include the collection of the tax receivable in connection with an Advance Pricing Agreement reached between the United States and Japan.