

The Company reports its financial results in accordance with generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP performance measures, ratios, and trends used in managing the business, may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP measures can provide more meaningful reflection of underlying trends of the business because it provides a comparison of historical information that excludes certain items that impact the overall comparability due to the fact that these items do not represent results from the fundamental operations of the Company. Further, the timeframe used is to provide historical perspective to investors. See the Table below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the years 2000 and 2003. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

THE COCA-COLA COMPANY
RECONCILIATION OF GROWTH IN UNDERLYING DILUTED EARNINGS PER SHARE

	2000	2003	CAGR
Reported Diluted Earnings Per Share	\$ 0.88	\$ 1.77	26%
Gains	(0.09)	(0.01)	
Charges	0.77	0.20	
Accounting Change		0.13	
Underlying Diluted Earnings Per Share	\$ 1.56	\$ 2.07 *	10%

*Per share amounts do not add due to rounding.

2000

Gains

Gain related to the merger of Coca-Cola Beverages and Hellenic Bottling Company S.A. - \$0.05 per share.

Gain related to benefits from a tax rate reduction in Germany - \$0.04 per share.

Charges

Charges related to the costs associated with a major organizational realignment - \$0.24 per share.

Share of charges recorded by equity investees - \$0.19 per share.

Charges related to the impairment of certain bottling, manufacturing and intangible assets, primarily within our Indian bottling operations - \$0.16 per share.

Planned concentrate inventory reduction by certain bottlers - approximately \$0.12 per share.

Charges related to the settlement terms of a class action discrimination lawsuit - \$0.05 per share.

Incremental marketing expense in Central Europe - \$0.01 per share.

2003

Gains

Gain related to the vitamin settlement - \$0.01 per share.

Charges

Charges related to the costs associated with the streamlining initiatives - \$0.15 per share.

Write-down of certain investments primarily related to Latin America - \$0.05 per share.

Accounting Changes

Adoption of SFAS No 123 "Accounting for Stock-Based Compensation" - \$0.13 per share. Stock option expense has been included in 2003 results; therefore, it was adjusted to reverse this expense for comparability to the base year.