

The Company reports its financial results in accordance with generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. See the Table below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended December 31, 2005 and December 31, 2004. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

THE COCA-COLA COMPANY AND SUBSIDIARIES
Reconciliation of GAAP to Non-GAAP Financial Measures
(UNAUDITED)

(In millions except per share data and percentages)

	Three Months Ended December 31, 2005					After Considering Items (Non-GAAP)	Three Months Ended December 31, 2004						After Considering Items (Non-GAAP)	% Change - Reported (GAAP)	% Change - After Considering Items (Non-GAAP)
	Reported (GAAP)	Items Impacting Comparability					Reported (GAAP)	Items Impacting Comparability							
	HFCS Settlement	Resolution of Tax Matters	Repatriation of Foreign Earnings	Equity Investee		Issuances of Stock by Equity Investees	Resolution of Tax Matters	Insurance Settlement	Donation to Coca-Cola Foundation	New Tax Legislation					
Net Operating Revenues	\$5,551					\$5,551	\$5,204						\$5,204	7	7
Cost of goods sold	1,996	\$5				2,001	1,813						1,813	10	10
Gross Profit	3,555	(5)				3,550	3,391						3,391	5	5
Selling, general and administrative expenses	2,293					2,293	2,044		\$75	(\$75)			2,044	12	12
Operating Income	1,262	(5)				1,257	1,347		(75)	75			1,347	(6)	(7)
Interest income	72					72	51						51	41	41
Interest expense	61					61	58						58	5	5
Equity income - net	127			\$49		176	125						125	2	41
Other loss - net	(27)					(27)	(18)						(18)	--	--
Issuances of stock by equity investees	-					-	(25)	\$25					-	--	--
Income Before Income Taxes	1,373	(5)			49	1,417	1,422	25	(75)	75			1,447	(3)	(2)
Income taxes	509	(2)	\$10	(\$188)	4	333	221	10	\$48	(29)	29	\$50	329	130	1
Net Income	\$864	(\$3)	(\$10)	\$188	\$45	\$1,084	\$1,201	\$15	(\$48)	(\$46)	\$46	(\$50)	\$1,118	(28)	(3)
Diluted Net Income Per Share	\$0.36	\$0.00	\$0.00	\$0.08	\$0.02	\$0.46	\$0.50	\$0.01	(\$0.02)	(\$0.02)	\$0.02	(\$0.02)	\$0.46	(28)	0
Average Shares Outstanding - Diluted	2,375	2,375	2,375	2,375	2,375	2,375	2,415	2,415	2,415	2,415	2,415	2,415	2,415	(2)	(2)
Gross Margin	64.0%					64.0%	65.2%						65.2%		
Operating Margin	22.7%					22.6%	25.9%						25.9%		
Effective Tax Rate	37.1%					23.5%	15.5%						22.7%		

Note: Items to consider for comparability include primarily charges, gains, and accounting changes. Charges and accounting changes negatively impacting net income are reflected as increases to reported net income. Gains positively impacting net income are reflected as deductions to reported net income.

*Per share amounts do not add across due to rounding.

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(UNAUDITED)

(In millions except per share data and percentages)

	Year Ended December 31, 2005									% Change - Reported (GAAP)	% Change - After Considering Items (Non-GAAP)
	Reported (GAAP)	Items Impacting Comparability							After Considering Items (Non-GAAP)		
		HFCS Settlement	Resolution of Tax Matters	Repatriation of Foreign Earnings	Issuances of Stock by Equity Investees	Accelerated Amortization of Stock-Based Compensation	Equity Investee	Asset Write- downs			
Net Operating Revenues	\$23,104								\$23,104	6	6
Cost of goods sold	8,195	\$47							8,242	7	7
Gross Profit	14,909	(47)							14,862	6	6
Selling, general and administrative expenses	8,739				(\$50)				8,689	11	10
Other operating charges	85							(\$85)	-	--	--
Operating Income*	6,085	(47)			50			85	6,173	7	(0)
Interest income	235								235	50	50
Interest expense	240								240	22	22
Equity income - net	680						\$33	4	717	10	23
Other loss - net	(93)								(93)	--	--
Gains on issuances of stock by equity investees	23				(\$23)				-	(4)	--
Income Before Income Taxes	6,690	(47)			(23)	50	33	89	6,792	8	2
Income taxes	1,818	(18)	\$101	(\$315)	(\$8)	12	2	4	1,596	32	(2)
Net Income	\$4,872	(\$29)	(\$101)	\$315	(\$15)	\$38	\$31	\$85	\$5,196	1	4
Diluted Net Income Per Share	\$2.04	(\$0.01)	(\$0.04)	\$0.13	(\$0.01)	\$0.02	\$0.01	\$0.04	\$2.17**	2	5
Average Shares Outstanding - Diluted	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	2,393	(1)	(1)
Gross Margin	64.5%								64.3%		
Operating Margin	26.3%								26.7%		
Effective Tax Rate	27.2%								23.5%		

Note: Items to consider for comparability include primarily charges, gains, and accounting changes. Charges and accounting changes negatively impacting net income are reflected as increases to reported net income. Gains positively impacting net income are reflected as deductions to reported net income.

*2005 reported operating income includes a currency benefit of approximately 4%. After items impacting comparability, the currency benefit is approximately 3%.

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THE COCA-COLA COMPANY AND SUBSIDIARIES
Reconciliation of GAAP to Non-GAAP Financial Measures
(UNAUDITED)
(In millions except per share data and percentages)

	Year Ended December 31, 2004									After Considering Items (Non-GAAP)
	Items Impacting Comparability									
Reported (GAAP)	Tax Settlement at Coca-Cola FEMSA	Gain on Issuance of Stock by Equity Investee	Asset Write- downs	Resolution of Tax Matters	German Deferred Tax Asset	Insurance Settlement	Donation to Coca-Cola Foundation	New Tax Legislation		
Net Operating Revenues	\$21,742									\$21,742
Cost of goods sold	7,674									7,674
Gross Profit	14,068									14,068
Selling, general and administrative expenses	7,890						\$75	(\$75)		7,890
Other operating charges	480			(\$480)						-
Operating Income	5,698			480			(75)	75		6,178
Interest income	157									157
Interest expense	196									196
Equity income - net	621	(\$37)								584
Other loss - net	(82)									(82)
Gains on issuances of stock by equity investees	24			(\$24)						-
Income Before Income Taxes	6,222	(37)	(24)	480			(75)	75		6,641
Income taxes	1,375	(13)	(9)	171	\$128	(\$75)	(29)	29	50	1,627
Net Income	\$4,847	(\$24)	(\$15)	\$309	(\$128)	\$75	(\$46)	\$46	(\$50)	\$5,014
Diluted Net Income Per Share	\$2.00	(\$0.01)	(\$0.01)	\$0.13	(\$0.05)	\$0.03	(\$0.02)	\$0.02	(\$0.02)	\$2.06
Average Shares Outstanding - Diluted	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429
Gross Margin	64.7%									64.7%
Operating Margin	26.2%									28.4%
Effective Tax Rate	22.1%									24.5%

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THE COCA-COLA COMPANY AND SUBSIDIARIES
Reconciliation of GAAP to Non-GAAP Financial Measures
Operating Income (Loss), by Segment
(UNAUDITED)
(In millions except per share data and percentages)

	Three Months Ended December 31, 2005			Three Months Ended December 31, 2004				% Favorable (Unfavorable) - Reported (GAAP)	% Favorable (Unfavorable) - After Considering Items (Non-GAAP)
	Reported (GAAP)	Items Impacting Comparability HFCS Settlement	After Considering Items (Non-GAAP)	Reported (GAAP)	Insurance Settlement	Donation to Coca-Cola Foundation	After Considering Items (Non-GAAP)		
North America	\$366		\$366	\$380			\$380	(4)	(4)
Africa	135		135	102			102	32	32
East, South Asia and Pacific Rim	35		35	45			45	(22)	(22)
European Union	455		455	475			475	(4)	(4)
Latin America	321		321	288			288	11	11
North Asia, Eurasia and Middle East	407		407	346			346	18	18
Corporate	(457)	(\$5)	(462)	(289)	(\$75)	\$75	(289)	(58)	(60)
Consolidated	\$1,262	(\$5)	\$1,257	\$1,347	(\$75)	\$75	\$1,347	(6)	(7)

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	Year Ended December 31, 2005				Year Ended December 31, 2004				% Favorable (Unfavorable) - Reported (GAAP)	% Favorable (Unfavorable) - After Considering Items (Non-GAAP)
	Reported (GAAP)	Items Impacting Comparability			Reported (GAAP)	Items Impacting Comparability				
	HFCS Settlement	Accelerated Amortization of Stock-Based Compensation	Asset Write-downs	After Considering Items (Non-GAAP)	Asset Write-downs	Insurance Settlement	Donation to Coca-Cola Foundation	After Considering Items (Non-GAAP)		
North America	\$1,554		\$12	\$1,566	\$1,606	\$18		\$1,624	(3)	(4)
Africa	415		3	418	340			340	22	23
East, South Asia and Pacific Rim	201		3	289	344	15		359	(42)	(19)
European Union	2,247		3	2,250	1,812	368		2,180	24	3
Latin America	1,207		4	1,211	1,069	6		1,075	13	13
North Asia, Eurasia and Middle East	1,709		3	1,712	1,629	9		1,638	5	5
Corporate	(1,248)	(\$47)	22	(1,273)	(1,102)	64	(\$75)	\$75	(13)	(23)
Consolidated	\$6,085	(\$47)	\$50	\$85	\$6,173	\$480	(\$75)	\$75	7	(0)